

Resolution No. R2024-24 A Resolution Of The Town Council (The “Council”) Of Fairfield Town, Utah (The “Town”) Declaring The Town’s Intention To Reimburse Itself For Expenditures Incurred In Connection With Financing All Or A Portion Of The Costs Of The Acquisition, Construction, Installation, And Equipping Of Improvements To The Town’s Water System, Including A Waterline, And All Related Improvements, With Proceeds Of Bonds That It Intends To Issue; And Related Matters.

Date November 20, 2024

WHEREAS, pursuant to the provisions of the Local Government Bonding Act, Title 11, Chapter 14, Utah Code (the “Act”), the Town Council (the “Council”) of Fairfield Town, Utah (the “Town”), is authorized to issue bonds for the purposes set forth in the Act; and

WHEREAS, the Town has determined that it would be in furtherance of the purpose of the Town and the Act for it to issue bonds (the “Bonds”) to finance all or a portion of the costs of the acquisition, construction, installation, and equipping of improvements to the Town’s water system, including a waterline, and all related improvements (the “Project”); and

WHEREAS, the Town, or a public infrastructure district, infrastructure financing district, or other district (collectively, “District”) in place of the Town plans to issue the Bonds and to use a portion of the proceeds of the Bonds to reimburse itself for expenditures incurred relating to the Project and incurred prior to the date of issuance of the Bonds.

NOW THEREFORE, BE IT RESOLVED by the Town Council of Fairfield Town, Utah, as follows:

Section 1. All terms defined in the foregoing recitals hereto shall have the same meanings when used herein.

Section 2. The Council of the Town hereby finds and determines that it is in the best interests of the Town to issue the Bonds (or have a District issue the Bonds) in the approximate amount of \$2,500,000 for the purpose of financing the Project. The Town hereby declares its intent to issue the Bonds (including on behalf of any District) and to use a portion of the proceeds thereof to reimburse itself for expenditures incurred by the Town relating to the Project and incurred prior to the date of issuance of the Bonds.

Section 3. If any provisions of this Resolution should be held invalid, the invalidity of such provision shall not affect the validity of any of the other provisions of this Resolution.

Section 4. All resolutions of the Council or parts thereof, inconsistent herewith are hereby repealed to the extent only of such inconsistency.

Section 5. This Resolution shall become effective immediately upon its adoption.

Passed and Adopted this **November 20, 2024**.

FAIRFIELD TOWN


Hollie McKinney, Mayor

RL Panek	yes	<u>RZ</u>	no	_____
Tyler Thomas	yes	<u>TT</u>	no	_____
Michael Weber	yes	<u>MB</u>	no	_____
Richard Cameron	yes	<u>RC</u>	no	_____

ATTEST:


Stephanie Shelley, Town Recorder/Clerk

FAIRFIELD TOWN

STATE OF UTAH)
) ss.
COUNTY OF UTAH)

I, Stephanie Shelley, Town Recorder of Fairfield Town, Utah, do hereby certify and declare that the above and foregoing is a true, full, and correct copy of an ordinance passed by the Town Council of Fairfield Town, Utah, on the **20th day of November 2024**.

A Resolution Of The Town Council (The "Council") Of Fairfield Town, Utah (The "Town") Declaring The Town's Intention To Reimburse Itself For Expenditures Incurred In Connection With Financing All Or A Portion Of The Costs Of The Acquisition, Construction, Installation, And Equipping Of Improvements To The Town's Water System, Including A Waterline, And All Related Improvements, With Proceeds Of Bonds That It Intends To Issue; And Related Matters.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the Corporate Seal of Fairfield Town, Utah, this **20th day of November 2024**.


Stephanie Shelley
Fairfield Town Recorder/Clerk

(SEAL)



EXHIBIT A

Certificate Of Compliance With Open Meeting Law

I, Stephanie Shelley, the duly qualified and acting Town Recorder/Clerk of Fairfield Town, Utah (the "Town"), do hereby certify, according to the records of the Town in my official possession and upon my own knowledge and belief, that in accordance with the requirements of Section 52-4-202, Utah Code Annotated 1953, as amended, I gave not less than twenty-four (24) hours public notice of the agenda, date, time, and place of the **November 20, 2024** public meeting held by the Council as follows:

(a) By causing a Notice, in the form attached hereto as Schedule 1, to be posted at the Town's principal offices at least twenty-four (24) hours prior to the convening of the meeting said Notice having continuously remained so posted and available for public inspection until the completion of the meeting;

(b) By causing a copy of such Notice, in the form attached hereto as Schedule 1, to be posted on the Utah Public Notice Website (<http://pmn.utah.gov>) at least twenty-four (24) hours prior to the convening of the meeting; and

(c) By causing a copy of such notice, in the form attached hereto as Schedule 1, to be posted on the Town's official website at least twenty-four (24) hours prior to the convening of the meeting.

In addition, the 2024 Notice of Annual Meeting Schedule for the Council (attached hereto as Schedule 2) was given specifying the date, time, and place of the regular meetings of the Council to be held during the year by causing said Notice to be posted at least annually on the Utah Public Notice Website created under Section 63A-16-601, Utah Code Annotated 1953, as amended, (b) on the Town's official website and (c) in a public location within the Town that is reasonably likely to be seen by residents of the Town.

IN WITNESS WHEREOF, I have hereunto subscribed my signature this **November 20, 2024**

(SEAL)



By:

Stephanie Shelley
Town Recorder/Clerk

SCHEDULE 1

NOTICE OF MEETING SCHEDULE

TBD

SCHEDULE 2

NOTICE OF ANNUAL MEETING SCHEDULE

TBD